

Boroo Pte. Ltd Publishes 2022 ESG Report

SINGAPORE – December 15, 2022 – Boroo Pte. Ltd ("Boroo" or the "Company"), a gold producer with operations in Mongolia and Peru, is pleased to release its 2022 Environmental, Social and Governance Report (the ESG Report), covering the period from July 2021 to June 2022. This is our second annual report, and the first one with a full year's worth of data and information covering all of our operations.

This year, we progressed our reporting format further to align with the Sustainability Accounting Standards Board (SASB) Standards. Since August 2022 these standards fall under the oversight of the International Sustainability Standards Board (ISSB) and represent contemporary ESG reporting that is designed to be "financially material, industry-based and decision-useful" (SASB, 2022).

Boroo's Chief Executive Officer and President Dulguun Erdenebaatar said, "in line with present-day mining practice, this year we began applying a more disciplined and systematic risk-based approach to ESG challenges, including in our thinking our stakeholders' perspectives." He added, "as a young company we are in the early stages of a long ESG journey. We are fully committed to managing our ESG performance and reporting transparently our progress on that journey."

The 2022 ESG report includes a group view consolidating the performance of Boroo's operations, as well as insights into the ESG performance of each individual site.

To download a copy of the report, please visit Boroo's <u>sustainability reports webpage</u>.

About Boroo

Boroo is a privately-held investment holding company principally engaged in operating, developing and acquiring gold properties globally. Boroo owns and operates various production-stage and development-stage assets in Central Asia and South America.

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