
Boroo Completes the Construction and Startup of CMOP Phase 1

LIMA – April 3, 2023 – Boroo Pte. Ltd (“Boroo” or “the Company”) is pleased to announce they have achieved a significant milestone in the construction and startup of the planned CMOP project. Phase 1 of the project has been safely commissioned and is producing material to be stacked and leached in the existing stockpiles. It is expected the first gold production from the CMOP project will be produced in April 2023.

The start-up of Phase 1 is a significant achievement and an important milestone for Boroo’s Lagunas Norte operation. However, the most important achievement is in the project safety. The CMOP project, which started construction in June of 2022, has not had a reportable incident to-date. The project has recorded over 1.5 million manhours without a lost-time injury. Boroo credits this achievement to the dedication of the site leadership and focus on a “zero harm” culture.

The next phase of the project will be to start the CIL circuit scheduled for the end of April 2023. Even though the project has been challenged by a wetter than normal rainy season and delays in the global supply chain, the team is working diligently and safely to achieve the next important milestone.

About CMOP

The CMOP processing plant is designed to process about 15 million tonnes of high-grade gold bearing oxides mined early in the life of Lagunas Norte property. Development includes a carbon classification system (CCS), a carbon-in-leach (CIL) circuit, and a residue filtering plus dry stacking facility.

About Boroo

Boroo is a privately-held investment holding company principally engaged in operating, developing and acquiring gold properties globally. Boroo owns and operates various production-stage and development-stage assets in Central Asia and South America.

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